

June 14, 2012

Dear Community Members,

This year's budget meeting is being held later than usual because the School Superintendent and members of the Board Of Education were in negotiations with the VEA to try and reduce insurance costs. We would like to thank the Board and the teachers who made these savings possible.

The General Government budget has an increase of 1.1% in spending, due in part to a loss of \$42,000 in revenues. This results in a .28% increase in taxes.

The Board of Education lost \$142,900 in funding but was able to cover most of that with a resulting .13% increase in taxes.

Between the two budgets, there is an increase of .41 mils or a 1.7% overall increase in taxes. The mil rate for Fiscal Year 2012/2013 will be set at 24.58 mils for both budgets.

It has become necessary to ask for a slight increase. The Board of Selectmen and the Board of Education strive to balance the needs of the Town with the needs of the taxpayers and hope you will support this budget.

Sincerely,

Ronald J. Millovitsch
First Selectman